

TOWN OF RIDGEVILLE

BUDGET WORKSHOP MINUTES

DATE: October 18 and October 20, 2014

SUBJECT: Township Budget for Year 2015

PRESENT: Chairman; Mike Luethe, 1st Supervisor; Jerry Haney, 2<sup>nd</sup> Supervisor; Carrol Wallerman, Clerk; Rita Williams, Treasurer; Mary Fries.

PUBLIC OBSERVERS: None

Treasurer, Mary Fries and Clerk, Rita Williams had met on Saturday, October 18, 2014 at 9:00 A.M. and put together tentative figures.

The Town of Ridgeville held a budget workshop on Monday evening, October 20, 2014 with the other three (3) board members to discuss and prepare the 2015 township budget.

Workshop opened at 7:30 P.M.

It was noted that we are able to increase the normal tax levy only by \$1,331 and then again we would be able to add to the levy because of the debt we have incurred due to the purchase of the 2014 truck.

After discussion it was decided that we would not levy the maximum amount and only go with \$10,000 again plus the \$1,331 that is the normal allowable amount. That would increase the levy only by .0099% from the last years 2014 levy.

It was also discussed to put in a budget estimated figure of \$53,000 in the Capital Outlay account to accommodate funds for a fire truck in which the fire department has informed us that they are looking at purchasing. We would be responsible for 53% of the total purchase.

A \$5000 dollar amount which will be the estimated difference between the income and expenses for the present 2014 will be used as a cash reserve amount to balance the proposed budget.

Income and expenses from the prior 2014 year-to-date figures were discussed and estimated figures for the 2015 year were established.

1. The levy for Year 2015 is set at an .0099% increase over the Year 2014 levy.

Year 2014 Levy = \$134,739

.0099% Increase = \$ 1,331

Year 2015 Levy = \$136,070

2. Highway construction and maintenance funds were discussed. The highway budget has been set at \$154,477 for the 2015 Year.

3. Treasurer, Mary Fries and Clerk, Rita Williams will take the figures and information discussed, and put together a draft 2015 budget of income and expenses.

The meeting was adjourned at 9:30 P.M.

Rita Williams-Clerk