

TOWN OF RIDGEVILLE

BUDGET WORKSHOP MINUTES

DATE: October 25, 2017

SUBJECT: Township Budget for Year 2018

PRESENT: Chairman; Keith Giraud, 1st Supervisor; Ron Luethe, 2nd Supervisor; Jerry Haney, Clerk; Rita Williams, Treasurer; Kathy Cale

PUBLIC OBSERVERS: None

Workshop opened at 7:00 P.M.

It was noted that we are able to increase the normal tax levy only by \$340 and then again we would be able to add to the levy because of the debt we have incurred due to the purchase of the 2014 truck.

Clerk Williams started to walk the board members through the budget process and reviewed each figure.

Income and expenses from the prior 2017 year-to-date figures were discussed and estimated figures for the 2018 year were established.

The levy for the 2018 year was looked at and it was noted that for the 2017 year we added \$16,198 to the levy because of the debt obligation.

1. The levy for Year 2018 is set at a -7.14 % decrease over the Year 2017 levy.

Year 2017 Levy = \$ 157,488

-7.14% decrease = \$ - 11,245

Year 2018 Levy = \$ 146,242

2. Highway construction and maintenance funds were discussed. The highway budget has been set at \$169,541 for the 2018 Year.

The revised figures were entered into the computer and revised budget figures were printed.

The meeting was adjourned.

Rita Williams-Clerk